



**COMMISSIONERS**  
 THOMAS J. FARMER  
 LINDA R. GOTT  
 BRUCE E. JORGENSEN  
**MANAGER**  
 ANNETTE CREEKPAUM

2023 Preliminary Budget  
 November 8, 2022

	<u>Preliminary 2023 Budget</u>	<u>Adopted 2022 Budget</u>
<b><u>CASH RECEIPTS</u></b>		
Normal Operating Receipts	\$ 89,614,575	\$ 81,205,173
Reserves & Electric Grant Funding	6,636,713	548,121
System Capacity Fee Fund	1,398,000	714,000
Grid Modernization Fund	850,000	850,000
Telecom Grant and Fiberhood Receipting	2,656,118	5,044,308
<b>Total Receipts</b>	<b>\$ 101,155,406</b>	<b>\$ 88,361,602</b>
<b><u>EXPENDITURES</u></b>		
Cost of Power	\$ 36,310,415	\$ 32,044,409
Substations & Electrical Capacity	6,209,580	1,190,000
Grid Modernization	1,123,500	1,157,160
Extraordinary Capital	2,027,242	2,750,559
Normal Capital	10,397,104	10,065,536
Normal Operating	34,843,328	31,448,094
Bond Financing	4,510,051	4,391,949
Taxes	5,479,186	5,063,895
Normal Refund	255,000	250,000
<b>TOTAL EXPENDITURES</b>	<b>\$ 101,155,406</b>	<b>\$ 88,361,602</b>
<b>TOTAL RECEIPTS</b>	<b>\$ 101,155,406</b>	<b>\$ 88,361,602</b>
<b>DIFFERENCE</b>	<b>-</b>	<b>-</b>